



## Top 5 Execution Venues Report

### Class of financial instruments: Equities - Shares & Depository Receipts

Class of Instrument		Equities - Shares & Depository Receipts				
Notification if <1 average trade per business day in 2019		Tick size liquidity bands 1 and 2				
		proportion of volume traded as a percentage of total in that class	proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>Venue</b>						
TRADITION SECURITIES AND FUTURES SA	969500ULC0Y1IG0A4072	100%	100%	-	-	-

Class of Instrument		Equities - Shares & Depository Receipts				
Notification if <1 average trade per business day in 2019		Tick size liquidity bands 3 and 4				
		proportion of volume traded as a percentage of total in that class	proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>Venue</b>						
MERITKAPITAL LIMITED	21380073P7J4PAD91E29	61%	33%	-	-	-
TRADITION SECURITIES AND FUTURES SA	969500ULC0Y1IG0A4072	29%	58%	-	-	-
VTB CAPITAL LONDON	740G4PIVJ3TT405NSN12	10%	8%	-	-	-

Class of Instrument		Equities - Shares & Depository Receipts				
Notification if <1 average trade per business day in 2019		Tick size liquidity bands 5 and 6				
		proportion of volume traded as a percentage of total in that class	proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>Venue</b>						
TRADITION SECURITIES AND FUTURES SA	969500ULC0Y1IG0A4072	75%	83%	-	-	-
VTB CAPITAL LONDON	740G4PIVJ3TT405NSN12	25%	17%	-	-	-