



## RCB BANK LTD

### Disclosure templates covering information on exposures subject to legislative and non-legislative moratoria and on newly originated exposures subject to public guarantee schemes (per EBA templates - Annex 3)

On 2 April and 25 June 2020 EBA published Guidelines<sup>1</sup> on legislative and non-legislative moratoria on loan repayments applied in light of the COVID-19 crisis. The Guidelines provide clarity on the treatment of legislative and non-legislative moratoria applied before 30 September 2020 and supplement the EBA Guidelines on the application of the definition of default with respect to the treatment of distressed restructuring. In line with these Guidelines, exposures covered by the moratoria should not necessarily be classified as forborne and consequently, would not have to be automatically assessed as distressed restructuring under the definition of forborne. However, it remains the responsibility of institutions to perform individual assessments of the likelihood to pay and continue loan monitoring and ensure that credit issues are recognised, both in prudential and in accounting framework.

The Cyprus Government, following the COVID-19 pandemic and in an effort to address the negative economic consequences from the pandemic and support the Cyprus economy, among other measures, has issued a Decree for loan payment moratorium (“Law on Taking Suspension measures from financial institutions and supervisory authorities for loan payment moratorium”). The Law was passed through a bill in Parliament and came into effect on 30 March 2020.

#### The main provisions of the Law/Decree are as follows:

- The moratorium of loan instalments applies on both capital and interest for a period of nine months (30 March until 31 December 2020).
- It was available for customers (private individuals and businesses) upon their request, with less than 30 days past due as at 29 February 2020. In addition, it was available for customers with arrears over 30 days as at end February 2020 who had settled these obligations by 30 March 2020 and on customers with arrears over 30 days of minor amounts (€100 and €500 for retail and business loans respectively).
- Payments resume as of 1 January 2021 according to a lengthened loan schedule.

The deadline for application for payment moratorium and acceptance by the financial institutions was by 26 June 2020 and 30 June 2020 respectively. Upon acceptance, the moratorium was effective as from 30 of March 2020.

Under these moratoria, the Bank has granted a postponement of interest and/or principal payments depending on the requirements of the customer. The postponement of principal payments led to an extension of the loan maturity date.

The following tables provide information on payment moratoria and forbearance measures in line with the disclosure tables of EBA issued in June 2020 for exposures subject to measures applied in response to the COVID-19 crisis.

1. EBA Guidelines on exposures subject to moratoria on repayments on legislative and non-legislative moratoria on loan repayments and on newly originated exposures that are subject to public guarantee schemes (“EBA/GL/2020/02”).

Template 1: Information on loans and advances subject to legislative and non-legislative moratoria

	Gross carrying amount EUR000								Accumulated impairment, accumulated negative changes in fair value due to credit risk EUR000					Gross carrying amount EUR000	
	Performing				Non-Performing				Performing			Non-Performing		Inflows to non- performing exposures	
	Total	Total	Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit- impaired (Stage 2)	Total	Total	Of which: exposures with forbearance measures	Of which: Unlikely to pay that past-due or past-due ≤90 days	Total	Total	Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit- impaired (Stage 2)	Total		Of which: exposures with forbearance measures
<b>Loans and advances subject</b>															
1 to moratorium	702.677	682.402	1.190	185.746	20.275	20.275	20.275	(22.418)	(20.278)	(1)	(15.762)	(2.140)	(2.140)	(2.140)	20.275
2 of which: Households	4.265	4.265	-	-	-	-	-	(62)	(62)	-	-	-	-	-	-
3 of which: Collateralised by residential immovable property	830	830	-	-	-	-	-	(7)	(7)	-	-	-	-	-	-
4 of which: Non- financial corporations	515.834	515.834	1.190	114.630	-	-	-	(13.295)	(13.295)	(1)	(11.750)	-	-	-	-
5 of which: Small and Medium-sized Enterprises	187.635	187.635	1.190	31.222	-	-	-	(2.128)	(2.128)	(1)	(1.667)	-	-	-	-
6 of which: Collateralised by commercial immovable property	409.763	409.763	1.190	84.755	-	-	-	(11.374)	(11.374)	(1)	(10.087)	-	-	-	-

**Template 2: Breakdown of loans and advances subject to legislative and non-legislative moratoria by residual maturity of moratoria**

	Number of obligors	Total	Of which: legislative moratoria	Of which: expired	Residual maturity of moratoria					Gross carrying amount EUR000
					<= 3 months	> 3 months <= 6 months	> 6 months <= 9 months	> 9 months <= 12 months	> 1 year	
<b>1 Loans and advances for which moratorium was offered</b>	<b>65</b>	<b>702.677</b>								
<b>2 Loans and advances subject to moratorium (granted)</b>	<b>65</b>	<b>702.677</b>	<b>702.677</b>	-	-	<b>702.677</b>	-	-	-	
3 of which: Households		4.265	4.265	-	-	4.265	-	-	-	
4 of which: Collateralised by residential immovable property		830	830	-	-	830	-	-	-	
5 of which: Non-financial corporations		515.834	515.834	-	-	515.834	-	-	-	
6 of which: Small and Medium-sized Enterprises		187.635	187.635	-	-	187.635	-	-	-	
7 of which: Collateralised by commercial immovable property		409.763	409.763	-	-	409.763	-	-	-	

**Template 3: Information on newly originated loans and advances provided under newly applicable public guarantee schemes introduced in response to COVID-19 crisis**

	Gross carrying amount EUR000	Maximum amount of the guarantee that can be considered EUR000	Gross carrying amount EUR000	Inflows to non-performing exposures		
					of which: forborne	Public guarantees received
<b>1 Newly originated loans and advances subject to public guarantee schemes</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>		
2 of which: Households				N/A		
3 of which: Collateralised by residential immovable property				N/A		
4 of which: Non-financial corporations				N/A		
5 of which: Small and Medium-sized Enterprises				N/A		
6 of which: Collateralised by commercial immovable property				N/A		

N/A: No such measures applied in Cyprus.